
Fiscal Note
Bill Number HB0224

27-Jan-99

9:16 AM

No significant State or local government fiscal impact. This bill will result in a small increase of .06 percent to the employer contribution rate. However, after the fire insurance premium offset, there would be no increased cost to the cities or counties having a Division A Firefighter's Retirement Plan for its firefighter employees. It is estimated that, on average, less than one individual is affected each year. Any increase in budgets will be handled within existing limits.

Individual and Business Impact

The provisions of this bill may increase the benefit of those survivors identified in the bill by up to \$8,000 per year. It is estimated that, on average, less than one individual is affected each year. The actual benefit is based on an amount that is determined by the member's length of service and pay rate.

Office of the Legislative Fiscal Analyst