

No significant State fiscal impact.

Individual and Business Impact

The provisions of this bill may increase costs to dealers, sales persons and others by approximately \$25.00 for training for both new licenses and renewals. It could increase dealer costs between \$300 and \$600 per year for the required bond value. There may be some savings and benefits to individuals with claims against dealers who have the increased bond coverage. There are approximately 1,280 dealers and 4,700 sales persons who would be affected by this bill.

Office of the Legislative Fiscal Analyst