
Fiscal Note
Bill Number HB0348

25-Feb-99

11:06 AM

Passage of this bill could result in a General Fund loss of \$150,000 annually. Local sales tax losses would be approximately \$43,000 annually and transit tax losses would be approximately \$8,000. There will also be a loss of Motor Fuel Tax revenues of approximately \$63,000 annually.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$0	\$0	(\$150,000)	(\$150,000)
Transportation Fund	\$0	\$0	(\$63,000)	(\$63,000)
Local Revenue	\$0	\$0	(\$43,000)	(\$43,000)
Transit Tax Revenue	\$0	\$0	(\$8,000)	(\$8,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$264,000)</u></u>	<u><u>(\$264,000)</u></u>

Individual and Business Impact

Businesses which harvest brine shrimp would benefit from motor fuel tax exemptions as well as sales tax exemptions which would be based on personal property purchases.

Office of the Legislative Fiscal Analyst