
Fiscal Note
Bill Number HB0398

12-Feb-99

9:20 AM

Because administrative costs have been funded from the pool of funds for scholarships and grants, disallowing such uses from that funding source will require an appropriation. It is estimated that one FTE currently administers the program at a cost of approximately \$59,800.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$59,800	\$59,800	\$0	\$0
TOTAL	<u><u>\$59,800</u></u>	<u><u>\$59,800</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

This bill will provide more funding for scholarships and grants because administrative costs will be from another appropriation. This will allow additional applicants to receive assistance in exchange for their service agreements.

Office of the Legislative Fiscal Analyst