
Fiscal Note
Bill Number SB0008

19-Jan-99

12:26 PM

Passage of this bill could result in a loss to the Uniform School Fund of \$150,000 annually.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Uniform School Fund	\$0	\$0	(\$150,000)	(\$150,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$150,000)</u></u>	<u><u>(\$150,000)</u></u>

Individual and Business Impact

Passage of this bill would allow qualifying firms the option of choosing the base year which provides them with the largest tax break. However, it also constrains them by requiring them to hold equipment for more than a year. The average benefit will depend on the tax liability of the qualifying firms and their equipment purchases in a given year.

Office of the Legislative Fiscal Analyst