
Fiscal Note
Bill Number SB0009

19-Jan-99

12:26 PM

Passage of this bill could result in a loss to the Uniform School Fund of approximately \$190,000 annually beginning in FY 2001. The Tax Commission would require an appropriation of \$50,000 to implement the provisions of this bill.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$50,000	\$0	\$0	\$0
Uniform School Fund	\$0	\$0	\$0	(\$190,000)
TOTAL	<u><u>\$50,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$190,000)</u></u>

Individual and Business Impact

The average tax benefit for a taxpayer eligible for the exemption would be approximately \$134.

Office of the Legislative Fiscal Analyst