
Fiscal Note
Bill Number SB0019S1

27-Jan-99

9:03 AM

Passage of this bill could result in a General Fund loss of approximately \$311,000 annually. Local revenue losses annually would be approximately \$88,000. The transit tax lost annually would be \$16,000.

| | <u>FY 00 Approp.</u> | <u>FY 01 Approp.</u> | <u>FY 00 Revenue</u> | <u>FY 01 Revenue</u> |
|---------------------|----------------------|----------------------|---------------------------|---------------------------|
| General Fund | \$0 | \$0 | (\$311,000) | (\$311,000) |
| Local Revenue | \$0 | \$0 | (\$88,000) | (\$88,000) |
| Transit Tax Revenue | \$0 | \$0 | (\$16,000) | (\$16,000) |
| TOTAL | <u><u>\$0</u></u> | <u><u>\$0</u></u> | <u><u>(\$415,000)</u></u> | <u><u>(\$415,000)</u></u> |

Individual and Business Impact

The average benefit to an individual eligible for the exemption would be approximately \$50. However depending on the cost of the hearing aid and accessories the savings could be as much as \$500.

Office of the Legislative Fiscal Analyst