
Fiscal Note
Bill Number SB0049

18-Feb-99

9:47 AM

Repeal of Privatization Policy Board will save approximately \$3,500. Creation of the new Private Enterprise Review Commission will cost approximately \$1,000, providing a net savings of \$2,500.

The preparation of Competitive Impact Statements are estimated to cost \$25,000. Local governments estimate that their costs for Competitive Impact Statements will run about \$5,000.

The Division of Purchasing will need one additional purchasing agent at a cost of approximately \$47,200, which includes \$4,000 in one-time equipment costs.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$69,700	\$65,700	\$0	\$0
TOTAL	<u><u>\$69,700</u></u>	<u><u>\$65,700</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

Businesses that have direct competition from State agencies stand to increase their revenue, but the impact is not immediately quantifiable.

Office of the Legislative Fiscal Analyst