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**Fiscal Note**  
**Bill Number SB0053**

15-Feb-99

8:35 AM

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It is estimated that this bill will generate approximately \$36,000 to a General Fund Restricted Account to be used for the purposes of the bill. Fees estimated at \$1,600 may be collected the first year.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Commerce Service Fund	\$1,600	\$0	\$1,600	\$0
GF Restricted	\$36,000	\$36,000	\$36,000	\$36,000
<b>TOTAL</b>	<u><u>\$37,600</u></u>	<u><u>\$36,000</u></u>	<u><u>\$37,600</u></u>	<u><u>\$36,000</u></u>

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**Individual and Business Impact**

This bill establishes licensure for telecast promoters. It is estimated that the licensing fee will be \$200 with a renewal of \$100 every second year. A five percent tax is levied on all amounts paid by facilities. This is estimated to be about \$1.38 per viewer per fight. Revenue generated by taxes and fees will be used for grants to and promotion of amateur boxing organizations and/or activities.

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**Office of the Legislative Fiscal Analyst**