

AMENDED NOTE

Passage of this bill could result in a loss to the Uniform School Fund of approximately \$3,000,000 in FY 2001. The Tax Commission would require an appropriation of \$50,000 in FY 2000 to implement the provisions of the bill. There would also be an appropriation from the General Fund in FY 2001 of approximately \$3,000,000 in FY 2001 to cover the loss to the Uniform School Fund.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$50,000	\$3,000,000	\$0	\$0
Uniform School Fund	\$0	\$0	\$0	(\$3,000,000)
TOTAL	<u>\$50,000</u>	<u>\$3,000,000</u>	<u>\$0</u>	<u>(\$3,000,000)</u>

Individual and Business Impact

The benefit for an eligible taxpayer would be \$200 per qualified child..
