
Fiscal Note
Bill Number SB0076

20-Jan-99

9:00 AM

Passage of this bill will result in a loss of General Fund of \$6,000,000 annually. Local revenues lost annually would be \$1,705,000 annually and transit tax revenue losses would be \$316,000.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$0	\$0	(\$6,000,000)	(\$6,000,000)
Local Revenue	\$0	\$0	(\$1,705,000)	(\$1,705,000)
Transit Tax Revenue	\$0	\$0	(\$316,000)	(\$316,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$8,021,000)</u></u>	<u><u>(\$8,021,000)</u></u>

Individual and Business Impact

Passage of this bill will allow firms utilizing pollution control equipment to continue to be eligible for the exemption. The average benefit per taxpayer is dependent on the types of equipment purchased in a given year.

Office of the Legislative Fiscal Analyst