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No State fiscal impact. However, the impact on local governments could be significant. For example, last year, Salt Lake City collected nearly \$1 million in plan check fees. Sandy collected approximately \$500,000. Statewide, local governments could see a loss in revenues of more than \$6 million. These losses will be partially offset by a reduction in costs to provide these services.

Individual and Business Impact

Individuals and businesses would avoid plan check fees which now run about 0.7% to less than 0.2% of the cost of the project. The more costly a project is, the less the percentage fee is. A \$1 million project in Sandy would be charged about \$3,250 for the plan check.

Office of the Legislative Fiscal Analyst