
Fiscal Note
Bill Number SB0139

09-Feb-99

9:23 AM

There will be a potential loss of local revenue of \$723,800 in FY 2000 and a loss of \$126,200 in Local Contributions to the Minimum School Program. Under a full year implementation in FY 2001, there will be a potential loss of local property tax revenues of approximately \$1,447,600 and a potential loss of Local Contribution to the Minimum School Program of \$252,400. There is a potential increase in the Uniform School Fund of \$5,500 resulting from the non-deductability for income taxes cause by the shift to a flat fee beginning in FY 2001.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Uniform School Fund	\$0	\$0	\$0	\$5,500
Transfers	\$0	\$0	(\$126,200)	(\$252,400)
Local Revenue	\$0	\$0	(\$723,800)	(\$1,447,600)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$850,000)</u></u>	<u><u>(\$1,694,500)</u></u>

There will be a decrease in property taxes paid by airplane owners. However they will see

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