
Fiscal Note
Bill Number SB0139S2

23-Feb-99

10:30 AM

There will be a potential loss of local revenue of \$290,000 in FY 2000 and a loss of \$51,000 in Local Contributions to the Minimum School Program. Under a full year implementation in FY 2001, there will be a potential loss of local property tax revenues of approximately \$587,000 and a potential loss of Local Contribution to the Minimum School Program of \$104,000. The Transportation Fund Restricted Revenue Account for aeronautical operations will increase by approximately \$530,000 in FY 2000 and by \$545,000 in FY 2001. The Tax Commission would require an appropriation of \$10,100 in FY 2000 to implement the provisions of the bill.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Transfers	\$0	\$0	(\$51,000)	(\$104,000)
Local Revenue	\$0	\$0	(\$290,000)	(\$587,000)
Transportation Restricted	\$10,100	\$0	\$530,000	\$545,000
TOTAL	<u><u>\$10,100</u></u>	<u><u>\$0</u></u>	<u><u>\$189,000</u></u>	<u><u>(\$146,000)</u></u>

Individual and Business Impact

Any fiscal impact for individuals would be dependent on the length of registration and the type of aircraft owned.

Office of the Legislative Fiscal Analyst