
Fiscal Note
Bill Number SB0159

11-Feb-99

9:57 AM

Passage of this bill would allow a tax credit for education costs incurred in sending a student to a private school. For every credit allowed by the school board there would be a corresponding decrease in the appropriation made to public education equivalent to the value of the credit or the weighted pupil unit. Therefore, the effect of the bill should be revenue neutral. The Tax Commission would require an appropriation of \$50,000 to implement the provisions of the bill.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
Uniform School Fund	\$50,000	\$0	\$0	\$0
TOTAL	<u><u>\$50,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

The benefit to the taxpayer would be approximately \$1,900 for each qualified child.

Office of the Legislative Fiscal Analyst