
Fiscal Note
Bill Number SB0166

22-Feb-99

9:16 AM

Passage of this bill could result in a Uniform School Fund loss of approximately \$350,000 beginning in FY 2001. The Division of Community and Economic Development would require an appropriation of \$52,800 beginning in FY 2001 to administer the provision of the bill.

	<u>FY 00 Approp.</u>	<u>FY 01 Approp.</u>	<u>FY 00 Revenue</u>	<u>FY 01 Revenue</u>
General Fund	\$0	\$52,800	\$0	\$0
Uniform School Fund	\$0	\$0	\$0	(\$350,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$52,800</u></u>	<u><u>\$0</u></u>	<u><u>(\$350,000)</u></u>

Individual and Business Impact

Fiscal impact will depend on the size of the projects qualifying for the exemptions. The maximum tax credit per building is \$100,000.

Office of the Legislative Fiscal Analyst