
Fiscal Note
Bill Number HB0002

2000 Bond Bill and Capital Facilities Authorizations

28-Feb-00

9:45 AM

This bill redirects prior bonding authority. It redirects \$1.6 million in un-issued authorization from the 1997 Bond Bill to the American Fork/Lehi National Guard Project that was authorized previously but has been delayed. This authority is required to be in place to secure \$5,000,000 from a federal match to construct a new armory. However, the bonds will not be issued until federal money is actually provided - which will not happen until Fiscal Year 2003.

The bill also redirects \$7 million approved for the UTAH project in the 1999 bond Bill to the State Hospital. The bonds will not be issued until FY 2002. This authorization was included in the fiscal note for the 1999 Bond Bill.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$0	\$385,000	\$0	\$0
TOTAL	<u><u>\$0</u></u>	<u><u>\$385,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst