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**Fiscal Note**  
**Bill Number HB0079**

**Postsecondary Textbook Purchases - Sales Tax Exemption** 25-Jan-00

11:03 AM

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Passage of this bill could result in a loss to the General Fund of \$1,212,000 annually. The potential loss of local and transit revenues would be approximately \$408,000 annually.

|               | <u>FY 01 Approp.</u> | <u>FY 02 Approp.</u> | <u>FY 01 Revenue</u>        | <u>FY 02 Revenue</u>        |
|---------------|----------------------|----------------------|-----------------------------|-----------------------------|
| General Fund  | \$0                  | \$0                  | (\$1,212,000)               | (\$1,212,000)               |
| Local Revenue | \$0                  | \$0                  | (\$408,000)                 | (\$408,000)                 |
| <b>TOTAL</b>  | <u><u>\$0</u></u>    | <u><u>\$0</u></u>    | <u><u>(\$1,620,000)</u></u> | <u><u>(\$1,620,000)</u></u> |

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**Individual and Business Impact**

The average benefit per individual would be between \$19.50 and \$ 44.50 annually.

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**Office of the Legislative Fiscal Analyst**