
Fiscal Note
Bill Number HB0109

Defined Contribution Option

09-Feb-00

9:18 AM

No fiscal impact. This bill requires no new contributions to the Legislative Retirement Fund.

Individual and Business Impact

A person who elects the 401(k) contribution will actually lose their current benefit with no possibility of gaining an alternative benefit, unless the Retirement Board seeks a contribution in the future.

Office of the Legislative Fiscal Analyst