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**Fiscal Note**  
**Bill Number HB0117**

**Individual Income Tax - Estimated Tax Payments and Use  
of Revenues for Education**

16-Feb-00  
12:22 PM

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Passage of this bill could increase the Uniform School Fund by \$60,000,000 in FY 2001 and by \$500,000 in FY 2002. To implement the provisions of the bill, the Tax Commission would require an appropriation of \$366,500 in FY 2001, and \$317,500 annually thereafter.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
Uniform School Fund	\$366,500	\$317,500	\$60,000,000	\$500,000
<b>TOTAL</b>	<u><u>\$366,500</u></u>	<u><u>\$317,500</u></u>	<u><u>\$60,000,000</u></u>	<u><u>\$500,000</u></u>

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**Individual and Business Impact**

Passage of this bill will spread the tax payments of self-employed individuals throughout the year as opposed to the current practice of paying at the end of the tax year.

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**Office of the Legislative Fiscal Analyst**