
Fiscal Note
Bill Number HB0170

Oil and Gas Conservation Account

17-Jan-00

12:02 PM

This bill will only have a fiscal impact in years when oil and gas conservation fee collections exceed appropriations. Surplus collections currently stay in the General Fund. Under this bill, surpluses would be kept in the new restricted fund, up to a maximum of \$750,000. An expected surplus in FY 2000 would be posted in FY 2001 under terms of 40-6-14.5(7). An expected deficit in FY 2001 would negate the prior year surplus. FY 2002 is also expected to be a deficit year.

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst