No net fiscal impact to the State. Passage of the bill triggers no appropriation or change in revenues.

Individual and Business Impact

The volume cap for Single Family Housing will decrease from 42 percent to 40 percent, the volume cap for Student Loan Account will decrease from 33 percent to 31 percent, and the volume cap for Small Issue Bond Account will increase from 24 percent to 28 percent.

Office of the Legislative Fiscal Analyst