AMENDED BILL

This bill would raise revenues between \$17,000 and \$50,000 annually, depending on where the \$1 to \$3 fee is set. This amount is to be split between the restricted Utah Livestock Brand and Antitheft Account (5 percent) and the Horse Promotion Agency Fund (95 percent) for the promotion of the horse industry. The numbers below assume a \$3 fee. Administrative costs can be handled within the 5 percent deposited in the restricted Brand and Antitheft Account.

	FY 01 Approp.	FY 02 Approp.	FY 01 Revenue	FY 02 Revenue
Other	\$0	\$47,500	\$0	\$47,500
GF Restricted	\$0	\$2,500	\$0	\$2,500
TOTAL	\$0	\$50,000	\$0	\$50,000

Individual and Business Impact

Horse owners would pay a fee of \$1-\$3 for each fee brand inspected horse upon change of ownership or slaughter. It is estimated the fee would impact approximately 17,000 transactions per year.

Office of the Legislative Fiscal Analyst