

Passage of this bill could shift between property classifications and counties of approximately \$3,079,000 annually. There is also a increase to the Uniform School Fund of \$388,200 annually due to the fact that these vehicles will no longer be deductible under state and federal income taxes. The basic minimum school rate would be increased to compensate for a loss of approximately \$543,400. The Tax Commission would require an appropriation of \$20,000 to implement the provisions of the bill.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$20,000	\$0	\$0	\$0
Uniform School Fund	\$0	\$0	\$0	\$388,200
<b>TOTAL</b>	<u><u>\$20,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$388,200</u></u>

---

**Individual and Business Impact**

There is a potential shift in property tax paid by owners of recreational vehicles. There is also a potential shift in property tax burdens among classes of property.

---

**Office of the Legislative Fiscal Analyst**