

It is estimated that the impact of this legislation would be to raise Risk Management liability premiums by \$450,000 which would be paid by State institutions and agencies and local school districts insured by Risk Management. The impact to the State would be \$350,000. School districts that are covered by the Division of Risk Management will share an impact of approximately \$100,000 in new premium charges. Local governments expect their rates will rise by \$500,000. As the bill does not take effect until July 1, 2001, the impacts would not occur until FY 2002.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$0	\$81,900	\$0	\$0
Uniform School Fund	\$0	\$2,000	\$0	\$0
Transportation Fund	\$0	\$250,000	\$0	\$0
Federal Funds	\$0	\$7,600	\$0	\$0
Dedicated Credits Revenue	\$0	\$500	\$0	\$0
Restricted Funds	\$0	\$8,000	\$0	\$0

Fiscal Note
Bill Number SB0035S1

Government Tort Liability Amendments

03-Feb-00

11:18 AM

TOTAL

\$0

\$350,000

\$0

\$0

Individual and Business Impact

This legislation increases the statutory limits on amounts plaintiffs can recover from governmental entities for losses and damages.

Office of the Legislative Fiscal Analyst