Fiscal Note				
Bill Number	SB0059			

Sales and Use Tax Exemption for food

16-Feb-00 8:27 AM

Passage of this bill could decrease the Cultural, Botanical and Zoological Revenue by \$596,000 in FY 2001 and by \$1,514,000 in FY 2002.

	FY 01 Approp.	FY 02 Approp.	FY 01 Revenue	FY 02 Revenue
Local Revenue	\$0	\$0	(\$596,000)	(\$1,514,000)
TOTAL	\$0	\$0	(\$596,000)	(\$1,514,000)

Individual and Business Impact

Passage of this bill will result in a savings to households of \$6.35 for every \$100 spent on food.

Office of the Legislative Fiscal Analyst