
Fiscal Note
Bill Number SB0189

Motor Vehicle Insurance Policy Coverage

09-Feb-00

9:36 AM

This bill could generate approximately 430 form filings and about 250 rate filings creating approximately \$13,600 in revenue to the General Fund. An appropriation of \$4,500 from the General Fund to the Insurance Department would be used to process the filings.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$4,500	\$0	\$13,600	\$0
TOTAL	<u><u>\$4,500</u></u>	<u><u>\$0</u></u>	<u><u>\$13,600</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

Auto insurance companies would incur the cost to prepare, publish and mail information about the consumer. They will also be required to file changes and rate forms with the Insurance Department at a cost of \$20 per form.

Insurance auto rates could increase if the consumer decides to take the additional coverage. The cost will vary.

Office of the Legislative Fiscal Analyst