
Fiscal Note
Bill Number SB0222

Financial Institutions Amendments

14-Feb-00

1:22 PM

This bill could generate an additional \$1,500 to the General Fund Restricted - Financial Institutions Account the first year. An ongoing appropriation of \$2,200 from the Restricted Account to the Department of Financial Institutions is needed to implement the provisions of the bill.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
GF Restricted	\$2,200	\$2,200	\$1,500	\$3,500
TOTAL	\$2,200	\$2,200	\$1,500	\$3,500

Individual and Business Impact

Out-of-state financial institutions, independent trust companies, and financial institutions with trust operations may experience an average of a \$40 per day increase in their examination fee.

Office of the Legislative Fiscal Analyst