

No significant fiscal impact. The provisions of this bill could generate approximately \$1,000 to the General Fund from insurance rate filings. This revenue would be used for form and rate review by the Insurance Department.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$1,000	\$0	\$1,000	\$0
TOTAL	<u>\$1,000</u>	<u>\$0</u>	<u>\$1,000</u>	<u>\$0</u>

Individual and Business Impact

Provisions of this bill may require some liquor licensees to increase their insurance coverage. It is estimated this could raise their insurance premiums up to \$250 per year. Records indicate that most licensees already carry insurance at the proposed minimum level.

Other provisions of the bill expand the definition of injury and may result in higher claim payouts. The amount of payout cannot be estimated.
