
Fiscal Note**Firefighter Retirement Amendments***24-Feb-00***Bill Number SB0252S1***9:16 AM*

The provisions of this bill will limit decreases to the employee retirement contribution rate for Division A and Division B firefighters. The bill reduces the employer contribution for Division B firefighters to zero.

Individual and Business Impact

No significant change in the defined benefit retirement program. Any rate reductions are transferred to a defined contribution program for the employee.

Office of the Legislative Fiscal Analyst