

State Impact

It is estimated that this bill will cost approximately \$6.1million of Uniform School Funds in FY 2002 and approximately \$16.1million of Uniform School Funds in FY 2003.

Based on the requirements of this bill, it is estimated that the bill will cost approximately \$75.6 million through FY 2007.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$6,176,200	\$16,184,600	\$0	\$0
TOTAL	\$6,176,200	\$16,184,600	\$0	\$0

Individual and Business Impact

Property taxpayers living in school districts which adopt higher voted and or board leeway rates will pay additional property taxes.

Office of the Legislative Fiscal Analyst