Fiscal Note Bill Number HB0109

Amendments to the Insurance Law

25-Jan-01

6:16 PM

State Impact

No significant State or local government fiscal impact.

Individual and Business Impact

Provisions of this bill should make the Utah Life and Disability Guaranty Association more efficient. In general, there may be some savings to the Association. The bill could increase the probability of higher premiums if a member company becomes insolvent and is put into liquidation.

Office of the Legislative Fiscal Analyst