

State Impact

Passage of this bill could result in a loss to the Uniform School Fund of \$26,000,000 annually. The Tax Commission would require an appropriation of \$27,400 in FY 2002 and an appropriation of \$4,000 in FY 2003 to implement the provisions of the bill.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$27,400	\$4,000	(\$26,000,000)	(\$26,000,000)
TOTAL	<u><u>\$27,400</u></u>	<u><u>\$4,000</u></u>	<u><u>(\$26,000,000)</u></u>	<u><u>(\$26,000,000)</u></u>

Individual and Business Impact

Taxpayers would receive a \$1,000 tax break on a \$100,000 capital gain.
