Fiscal Note Bill Number HB0334

Individual Income Tax and Corporate Franchise and Income Tax -Energy Saving Systems Credits

17-Feb-01 2:05 PM

State Impact

Passage of this bill extends an existing credit. Based on changes however, there would be a shift of the loss of revenue from the Uniform School Fund to the General Fund.

Individual and Business Impact

Passage of this bill would allow those who currently claim energy savings income tax credits to continue to claim them. Maximum credits allowed would be \$2,000.

Office of the Legislative Fiscal Analyst