
Fiscal Note
Bill Number HB0347**State Earned Income Tax Credit***20-Feb-01**6:33 PM*

State Impact

Passage of this bill could decrease Uniform School Fund by \$10,266,200 beginning in FY 2003. The Tax Commission would require an appropriation of \$27,400 to implement the provisions of the bill.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$27,400	\$0	\$0	(\$10,266,200)
TOTAL	\$27,400	\$0	\$0	(\$10,266,200)

Individual and Business Impact

Individuals eligible under this legislation would receive tax relief of approximately \$55.

Office of the Legislative Fiscal Analyst