

**State Impact**

Passage of this bill could decrease Uniform School Fund by \$10,266,200 beginning in FY 2003. The Tax Commission would require an appropriation of \$27,400 to implement the provisions of the bill.

	<b><u>FY 02 Approp.</u></b>	<b><u>FY 03 Approp.</u></b>	<b><u>FY 02 Revenue</u></b>	<b><u>FY 03 Revenue</u></b>
Uniform School Fund	\$27,400	\$0	\$0	(\$10,266,200)
<b>TOTAL</b>	<b>\$27,400</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$10,266,200)</b>

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**Individual and Business Impact**

Individuals eligible under this legislation would receive tax relief of approximately \$55.