

State Impact

The provisions of this bill could result in savings to some political subdivisions as redefined in the bill. The savings could be up to \$700,000 statewide. The actual impact will depend on the number of entities that shift to the State riskpool and the difference between their current rates and the projected new rates.

Individual and Business Impact

The result of this bill could be lower premiums for employees of newly defined "political subdivisions" that shift to a lower cost insurer.

It could also have a fiscal impact on private insurers and public agency insurance mutuals depending on the net gain or loss of business for the company. The net gain or loss of business could impact premiums for the other client groups of the risk pool.
