
Fiscal Note
Bill Number SB0027**Sales and Use Tax Exemption for Mining Establishments** 16-Jan-01
1:29 PM

State Impact

Passage of this bill could result in a General Fund loss of \$17,500,000 annually and a loss of local revenues of \$5,538,000 annually. The Tax Commission will require an appropriation of \$12,200 to implement the provisions of the bill.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
General Fund	\$12,200	\$0	(\$17,500,000)	(\$17,500,000)
Local Revenue	\$0	\$0	(\$5,538,000)	(\$5,538,000)
TOTAL	<u>\$12,200</u>	<u>\$0</u>	<u>(\$23,038,000)</u>	<u>(\$23,038,000)</u>

Individual and Business Impact

Passage of this bill will allow mining establishments to qualify for a tax break on equipment purchases.

Office of the Legislative Fiscal Analyst