
Fiscal Note**Bill Number SB0027s1****Individual Income Tax and Corporation Franchise and
Income Tax Credits for Mining Establishments***24-Jan-01**3:06 PM*

State Impact

Passage of this bill could result in a Uniform School Fund loss annually of \$17,500,000 beginning in FY 2003. The Tax Commission would require an appropriation of \$29,400 in FY 2003 to administer the provisions of the bill and an appropriation of \$40,000 in FY 2004.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
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Uniform School Fund

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Individual and Business Impact

Passage of this bill will allow mining establishments to qualify for a tax break on equipment purchases.

Office of the Legislative Fiscal Analyst