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**Fiscal Note**  
**Bill Number SB0027s3**

**Individual Income Tax and Corporate Franchise and  
Income Tax Credits for Mining Establishments**

*12-Feb-01*  
*6:20 PM*

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**AMENDED BILL**

**State Impact**

Passage of this bill could result in a loss of Uniform School Fund of \$2,007,000 in FY 2003. The loss would increase to \$4,014,000 in FY 2004 and to \$6,691,000 when fully implemented. The Tax Commission would require an appropriation of \$29,400 in FY 2002 to implement the provisions of the bill and an appropriation of \$40,000 in FY 2003.

	<u><b>FY 02 Approp.</b></u>	<u><b>FY 03 Approp.</b></u>	<u><b>FY 02 Revenue</b></u>	<u><b>FY 03 Revenue</b></u>
Uniform School Fund	_____	_____	_____	_____
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**Individual and Business Impact**

Passage of this bill will allow certain mining establishments to qualify for a tax break on equipment purchases.

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**Office of the Legislative Fiscal Analyst**