
Fiscal Note
Bill Number SB0036

Individual Income Tax - Bracket Adjustments

16-Jan-01

1:30 PM

State Impact

Passage of this bill would result in a Uniform School Fund loss of \$3,900,000 in FY 2002 and a loss of \$7,900,000 in FY 2003.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$0	\$0	(\$3,900,000)	(\$7,900,000)
TOTAL	\$0	\$0	(\$3,900,000)	(\$7,900,000)

Individual and Business Impact

Passage of this bill would broaden the brackets for inflation which would prevent some individuals from slipping into higher income tax categories.

Office of the Legislative Fiscal Analyst