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**Fiscal Note****Enhancements to the State Systems of Public and Higher Education**

26-Feb-01

**Bill Number: SB0061s2**9:49 AM

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This bill appropriates to the State Board of Regents the following amounts: \$1,000,000 from income tax revenues for the faculty incentive program, a one-time appropriation of \$2,500,000 from income tax revenues for equipment purchases, and a one-time appropriation of \$500,000 from income tax revenues for the student loan reimbursement program. Also, the bill appropriates to the State Board of Education the following amounts: \$2,400,000 from the Uniform School Fund to fund the Public Education Job Enhancement Program, and a one-time supplemental FY 2001 appropriation of \$7,500,000 also for the job enhancement program.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>	<u>FY 01 Approp.</u>	<u>FY 01 Revenue</u>
Income Tax	\$4,000,000	\$1,000,000	\$0	\$0	\$0	\$0
Uniform School Fund	\$2,400,000	\$2,400,000	\$0	\$0	\$7,500,000	\$0
<b>TOTAL</b>	<b>\$6,400,000</b>	<b>\$3,400,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,500,000</b>	<b>\$0</b>

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**Individual and Business Impact**

There may be a small gain to business through the purchasing of equipment.

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**Office of the Legislative Fiscal Analyst**