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**Fiscal Note**  
Bill Number SB0063s2

**Residential Property Tax Exemption - Secondary  
Residences**

21-Feb-01  
3:14 PM

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**AMENDED BILL**

**State Impact**

Passage of this bill could result in a loss to the General Fund of \$3,500,000 annually.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
General Fund	\$0	\$0	(\$3,500,000)	(\$3,500,000)
	<u>\$0</u>	<u>\$0</u>	<u>(\$3,500,000)</u>	<u>(\$3,500,000)</u>

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**Individual and Business Impact**

Passage of this bill will decrease taxes owed by secondary residence owners.

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**Office of the Legislative Fiscal Analyst**