
Fiscal Note
Bill Number SB0073

**Local Option Oil and Gas Severance Tax and Related
Amendments**

12-Feb-01
6:21 PM

Passage of this bill could decrease the General Fund by \$3,900,000 in FY 2003 and by \$7,800,000 in FY 2004. By the time the bill is fully phased in in FY 2005 the General Fund loss could be \$13,000,000. There would be corresponding increases in local revenues in each of the fiscal years.

<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
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Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst