

State Impact

It is estimated this bill requires appropriations to the Division of Facilities and Construction Management of \$70,000 from the General Fund and \$62,500 from other sources of funds. Appropriations of \$70,000 from the Transportation Fund and \$62,500 from Federal Funds would be required to the Department of Transportation.

The overall impact could increase construction costs approximately 0.1 percent. This could add approximately \$210,000 to State general construction costs and another \$400,000 in transportation construction costs.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
General Fund	\$70,000	\$70,000	\$0	\$0
Transportation Fund	\$70,000	\$70,000	\$0	\$0
Federal Funds	\$62,500	\$62,500	\$0	\$0
Other	\$62,500	\$62,500	\$0	\$0
TOTAL	\$265,000	\$265,000	\$0	\$0

Individual and Business Impact

The bill may expedite reimbursement for materials and services to suppliers and subcontractors.

On the other hand, provisions of this bill could increase costs up to 0.1 percent for any construction projects in Utah depending on the difference between the project's current contract provisions and the requirements of the bill.
