
Fiscal Note
Bill Number SB0235

Credit Union and Association Conversions

20-Feb-01

3:26 PM

State Impact

Any additional effort required by the provisions of this bill could be absorbed within existing budgets.

Individual and Business Impact

Passage of this bill would authorize credit unions to increase the products and services they offer and to expand their market area. There are parameters including membership, assets, and capital which, when limitations were exceeded, the credit union would be required to convert to become a taxable entity.

Office of the Legislative Fiscal Analyst