

State Impact

Payments in the first two years of this bond issue will be funded from bond proceeds. In the years beyond FY 2003 debt service payments of approximately \$10.3 million will be funded from the 1/4 of 1/4 percent sales tax approved for mass transit.

It will also pay interest on a \$26,000,000 bond issuance that originally provided that interest payments would be provided by Sandy City.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Bonding	\$4,667,500	\$5,335,000	\$110,000,000	\$0
TOTAL	<u><u>\$4,667,500</u></u>	<u><u>\$5,335,000</u></u>	<u><u>\$110,000,000</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

No fiscal impact.
