

State Impact

Costs associated with provisions of this bill are estimated at \$110,000 in FY 2002 and \$100,000 in FY 2003.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Trust Funds	\$110,000	\$100,000	\$0	\$0
TOTAL	<u>\$110,000</u>	<u>\$100,000</u>	<u>\$0</u>	<u>\$0</u>

Individual and Business Impact

Individual homeowners could save between \$1,000 and \$3,000 in attorney fees associated with enforcing the homeowner protection provisions of the legislation. The bill also removes the lifetime cap for repayment to qualified beneficiaries (companies or laborers), and some may be able to recover more of their losses.

Office of the Legislative Fiscal Analyst