

**State Impact**

The provisions of this bill may result in a net loss of Commerce Service Fund revenue of approximately \$12,200 for the remainder of FY 2002. A program reduction of \$12,200 from the Department of Commerce will offset this revenue loss.

	<u><b>FY 02 Approp.</b></u>	<u><b>FY 03 Approp.</b></u>	<u><b>FY 02 Revenue</b></u>	<u><b>FY 03 Revenue</b></u>
Commerce Service Fund	(\$12,200)	(\$16,300)	(\$12,200)	(\$16,300)
<b>TOTAL</b>	<u><u><b>(\$12,200)</b></u></u>	<u><u><b>(\$16,300)</b></u></u>	<u><u><b>(\$12,200)</b></u></u>	<u><u><b>(\$16,300)</b></u></u>

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**Individual and Business Impact**

Provisions of this bill will increase revenue from television, broadcasting and motion picture rights by 4 percent to the owners and promoters. Gross receipts from admission fees kept by the promoters will be reduced by 1 percent.

The reduction in revenue to the State may result in less grants to qualified organizations.

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**Office of the Legislative Fiscal Analyst**