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**Fiscal Note**

Use of Tobacco Settlement Interest Proceeds

15-Feb-02

**Bill Number HB0012s1**10:06 AM

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**State Impact**

The bill directs that 50 percent of the interest generated from the Master Settlement Agreement be appropriated to the Department of Health for anti-tobacco efforts. The estimated amount in FY 2003 is \$513,800 and in FY 2004 is \$682,000. Currently, the interest is part of the General Fund as free revenue, available for any legislative appropriation. This bill does not create any additional revenue or expenditures.

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**Individual and Business Impact**

Those businesses which receive funds for anti-tobacco efforts could receive more funding. Individuals could benefit from additional assistance in reducing tobacco usage.

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**Office of the Legislative Fiscal Analyst**