
Fiscal Note
Bill Number HB0050

**Individual Income Tax Personal Retirement Exemption
and Deduction for Retirement Income - Eliminating**

07-Jan-02
5:02 PM

State Impact

Passage of this bill could result in a loss of Uniform School Fund revenue of \$20,000,000 beginning in FY 2004

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
Uniform School Fund	\$0	\$0	\$0	(\$20,000,000)
TOTAL	\$0	\$0	\$0	(\$20,000,000)

Individual and Business Impact

Passage of this bill could result in a benefit of approximately \$630 for those taxpayers who are married filing jointly.

Office of the Legislative Fiscal Analyst